

ECONOMIC DEVELOPMENT ADMINISTRATIVE LOAN FUND (444)

STATEMENT OF SOURCE AND USE OF FUNDS

	2004-2005 Actual	2005-2006 Adopted	2005-2006 Modified	2005-2006 Estimate	2006-2007 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Unrestricted	24,210	2,210	39,650	39,650	42,650
Total Beginning Fund Balance	<u>24,210</u>	<u>2,210</u>	<u>39,650</u>	<u>39,650</u>	<u>42,650</u>
Revenues					
Interest	893	1,500	1,500	1,000	1,000
Loan Repayment - Interest	10,441	10,000	10,000	7,000	7,000
Loan Repayment - Principal	56,356	50,000	50,000	50,000	50,000
Total Revenues	<u>67,690</u>	<u>61,500</u>	<u>61,500</u>	<u>58,000</u>	<u>58,000</u>
TOTAL SOURCE OF FUNDS	<u>91,900</u>	<u>63,710</u>	<u>101,150</u>	<u>97,650</u>	<u>100,650</u>
USE OF FUNDS					
Expenditures					
Small Business Loans	52,250	55,000	55,000	55,000	55,000
Total Expenditures	<u>52,250</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>
Ending Fund Balance					
Unrestricted	39,650	8,710	46,150	42,650	45,650
Total Ending Fund Balance	<u>39,650</u>	<u>8,710</u>	<u>46,150</u>	<u>42,650</u>	<u>45,650</u>
TOTAL USE OF FUNDS	<u>91,900</u>	<u>63,710</u>	<u>101,150</u>	<u>97,650</u>	<u>100,650</u>